

# **LAMPIRAN**

## Lampiran 1

## Sampel Perusahaan

NO	KODE EMITEN	NAMA EMITEN
1	ADES	Akasha Wira International Tbk
2	AKPI	Argha Karya Prima Industry Tbk
3	AMFG	Asahimas Flat Glass Tbk
4	ARNA	Arwana Citra Mulia Tbk
5	ASII	Astra International Tbk
6	AUTO	Astra Otoparts Tbk
7	BATA	Sepatu Bata Tbk
8	BUDI	Budi Starch & Sweetener Tbk
9	CPIN	Charoen Pokphand Indonesia Tbk
10	DLTA	Delta Djakarta Tbk
11	DVLA	Darya Varia Laboratoria Tbk
12	EKAD	Ekadharma International Tbk
13	GGRM	Gudang Garam Tbk
14	HMSP	Hanjaya Mandala Sampoerna Tbk
15	ICBP	Indofood CBP Sukses Makmur Tbk
16	INAI	Indal Aluminium Industry Tbk
17	INCI	Intan Wijaya International Tbk
18	INDF	Indofood Sukses Makmur Tbk
19	INTP	Indocement Tunggul Prakasa Tbk
20	ISSP	Steel Pipe Industry of Indonesia Tbk
21	KDSI	Kedawung Setia Industrial Tbk
22	KLBF	Kalbe Farma Tbk
23	LMSH	Lionmesh Prima Tbk
24	MERK	Merck Indonesia Tbk
25	MLBI	Multi Bintang Indonesia Tbk
26	MYOR	Mayora Indah Tbk
27	PICO	Pelangi Indah Canindo Tbk
28	RICY	Ricky Putra Globalindo Tbk
29	ROTI	Nippon Indosari Corporindo Tbk
30	SCCO	Supreme Cable Manufacturing and Commerce Tbk
31	SKBM	Sekar Bumi Tbk
32	SMGR	Semen Indonesia (persero) Tbk
33	SMSM	Selamat Sempurna Tbk
34	STAR	Star Petrochem Tbk

35	STTP	Siantar Top Tbk
36	TCID	Mandom Indonesia Tbk
37	TOTO	Surya Toto Indonesia Tbk
38	TRIS	Trisula International Tbk
39	TRST	Trias Sentosa Tbk
40	TSPC	Tempo Scan Pasific Tbk
41	ULTJ	Ultrajaya Milk Industry and Trading Company Tbk
42	UNIT	Nusantara Inti Corpora Tbk
43	UNVR	Unilever Indonesia Tbk
44	WIIM	Wismilak Inti Makmur Tbk

## Lampiran 2

## Data Mentah

NO	Kode Saham	Tahun	NRP (X1)	Size (X2)	ERC(Y)
1	ADES	2014	-24635000000	26.95	-0.2999
		2015	1818000000	27.21	-0.2517
		2016	23112000000	27.37	-0.0149
		2017	-17709000000	27.46	-0.1102
		2018	14716000000	27.50	0.03762
2	AKPI	2014	70368000	28.43	0.02373
		2015	-7045990000	28.69	0.05231
		2016	24749143000	28.59	0.02656
		2017	-39059887000	28.64	-0.1861
		2018	-5258960000	28.74	-0.0327
3	AMFG	2014	120277000000	29.00	0.14379
		2015	-117289000000	29.08	-0.1788
		2016	-80902000000	29.34	0.02224
		2017	-221875000000	29.47	-0.096
		2018	-31973000000	29.76	-0.3716
4	ARNA	2014	13953139336	27.86	0.05854
		2015	-180441109871	27.99	-0.408
		2016	20165967627	28.06	0.03816
		2017	30807998668	28.10	-0.3293
		2018	36023888959	28.13	0.21888
5	ASII	2014	-172000000000	33.09	0.08833
		2015	-651200000000	33.13	-0.1841
		2016	2689000000000	33.20	0.36421
		2017	4863000000000	33.32	0.00264
		2018	4207000000000	33.47	-0.0089
6	AUTO	2014	-101606000000	30.30	0.1449
		2015	-633708000000	30.29	-0.5942
		2016	160720000000	30.31	0.26978
		2017	64360000000	30.32	0.00455
		2018	133020000000	30.40	-0.2755
7	BATA	2014	26407761000	27.38	0.0402
		2015	58738006000	27.40	-0.1791
		2016	-87287783000	27.41	-0.1168
		2017	11422713000	27.48	-0.2679
		2018	14290491000	27.50	0.05031

8	BUDI	2014	-14387000000	28.54	-0.0173
		2015	-7427000000	28.81	-0.3949
		2016	17552000000	28.71	0.36526
		2017	7067000000	28.71	0.07714
		2018	4776000000	28.85	0.02034
9	CPIN	2014	-782046000000	30.67	0.11563
		2015	85954000000	30.84	-0.3
		2016	392804000000	30.82	0.1809
		2017	271385000000	30.83	-0.0281
		2018	2054698000000	30.95	1.35259
10	DLTA	2014	17575370000	27.62	0.02522
		2015	-96028233000	27.67	-0.32
		2016	62464069000	27.81	-0.0373
		2017	25263367000	27.92	-0.0789
		2018	58357350000	27.99	0.19032
11	DVLA	2014	-44866997000	27.84	-0.2224
		2015	26964954000	27.95	-0.2221
		2016	44188970000	28.06	0.33594
		2017	10165893000	28.13	0.11219
		2018	38402675000	28.15	-0.01
12	EKAD	2014	1305425461	26.74	0.30798
		2015	6284178174	26.69	-0.2147
		2016	43645565074	27.28	0.45555
		2017	-14490155801	27.40	0.17119
		2018	-2150477966	27.47	0.22127
13	GGRM	2014	1011361000000	31.70	0.42764
		2015	1057541000000	31.78	-0.0904
		2016	219848000000	31.77	0.15547
		2017	1082665000000	31.83	0.29912
		2018	37721000000	31.87	-0.002
14	HMSP	2014	-637403000000	30.98	0.09631
		2015	182225000000	31.27	0.43575
		2016	2398921000000	31.38	0.01766
		2017	-91695000000	31.40	0.22583
		2018	867884000000	31.47	-0.2073
15	ICBP	2014	296641000000	30.85	0.27309
		2015	391467000000	30.87	0.02735
		2016	708153000000	30.99	0.26185
		2017	-188128000000	31.08	0.03647

		2018	1216608000000	31.17	0.16701
16	INAI	2014	17039160028	27.52	0.15677
		2015	6556972408	27.92	0.15072
		2016	6937302077	27.92	0.56924
		2017	3098729276	27.82	0.16529
		2018	1811436832	27.97	0.08131
		17	INCI	2014	696412976
2015	5932439011			25.86	0.27
2016	-6971823764			26.32	0.00356
2017	6565435872			26.44	0.31967
2018	121401572			26.69	0.5062
18	INDF	2014	1729688000000	32.08	0.02133
		2015	-1436822000000	32.15	-0.224
		2016	1557405000000	32.04	0.51026
		2017	-121843000000	32.11	-0.0364
		2018	-183212000000	32.20	-0.022
19	INTP	2014	261715000000	30.99	0.2402
		2015	-917348000000	30.95	-0.1027
		2016	-486342000000	31.04	-0.298
		2017	-2010501000000	30.99	0.40926
		2018	-713881000000	30.96	-0.1529
20	ISSP	2014	11334000000	29.33	0.62726
		2015	-55896000000	29.33	-0.2016
		2016	-56074000000	29.43	0.11281
		2017	-94291000000	29.47	-0.4338
		2018	40107000000	29.50	-0.2637
21	KDSI	2014	8486367171	27.58	0.05269
		2015	-33018576072	27.79	-0.456
		2016	35656785774	27.76	0.79689
		2017	21837859482	27.91	0.54868
		2018	7796693662	27.96	0.78616
22	KLBF	2014	150638131944	30.15	0.44583
		2015	-62396299757	30.25	-0.2678
		2016	292190651678	30.35	0.14182
		2017	102366477053	30.44	0.11096
		2018	44010554153	30.53	-0.0967
23	LMSH	2014	-6979783848	25.66	-0.1857
		2015	-5458671951	25.62	-0.1036
		2016	4308371416	25.82	0.02285

		2017	6714299039	25.81	0.08037
		2018	-10080386460	25.80	-0.0893
24	MERK	2014	6027477000	27.30	-0.1475
		2015	-38926772000	27.19	-0.1469
		2016	11297385000	27.34	0.34389
		2017	-9165553000	27.46	-0.0731
		2018	1018646871000	27.86	-0.4819
25	MLBI	2014	-376344000000	28.43	-0.0037
		2015	-297974000000	28.37	-0.3012
		2016	485220000000	28.45	0.41507
		2017	339938000000	28.55	0.15709
		2018	-97260000000	28.69	0.16346
26	MYOR	2014	-648594170658	29.96	-0.1879
		2015	840408359966	30.06	0.43937
		2016	138442999105	30.19	0.33466
		2017	242277703228	30.33	0.2189
		2018	129480449411	30.50	0.28537
27	PICO	2014	714243940	27.16	0.03095
		2015	-1181210351	27.13	-0.1921
		2016	-1219954077	27.18	0.70582
		2017	3071928286	27.30	0.02575
		2018	-1093971881	27.47	0.09279
28	RICY	2014	6390984652	27.79	0.00482
		2015	-1654818177	27.81	-0.0827
		2016	576713055	27.88	-0.0303
		2017	2525136179	27.95	-0.0251
		2018	1921813760	28.06	0.08958
29	ROTI	2014	30562250153	28.39	0.34369
		2015	81961179366	28.63	-0.0837
		2016	9238668391	28.70	0.25446
		2017	-144413347692	29.15	-0.1947
		2018	-8192584776	29.11	-0.0565
30	SCCO	2014	32656586304	28.14	-0.0986
		2015	21500745398	28.20	-0.0549
		2016	181473984409	28.53	0.91471
		2017	-70863331725	29.02	0.22807
		2018	-15734966153	29.06	-0.032
31	SKBM	2014	30849007839	27.20	0.98049
		2015	-48965425486	27.36	-0.0242

		2016	-17605112571	27.63	-0.3097
		2017	3335008741	28.12	0.11247
		2018	-9925832319	28.20	-0.0265
32	SMGR	2014	219278758000	31.17	0.13919
		2015	-1048136241000	31.27	-0.2846
		2016	9595785000	31.42	-0.1876
		2017	-2492010909000	31.52	0.07649
		2018	1042678322000	31.57	0.1548
33	SMSM	2014	82213207691	28.19	0.36187
		2015	40871000000	28.43	0.00193
		2016	40885000000	28.44	-0.1697
		2017	53196000000	28.52	0.26956
		2018	78162000000	28.66	0.11089
34	STAR	2014	-220539083	27.38	0.00039
		2015	-42031208	27.31	0.00012
		2016	155669736	27.26	0.11481
		2017	132171492	27.14	0.73762
		2018	-421135758	27.15	-0.1255
35	STTP	2014	9019334145	28.16	0.82452
		2015	62248797223	28.28	0.04454
		2016	-11529483305	28.48	0.05584
		2017	41848361968	28.48	0.35223
		2018	39064806185	28.60	-0.1346
36	TCID	2014	14165928268	28.25	0.45417
		2015	370159883913	28.36	-0.0583
		2016	-382414681667	28.41	-0.2323
		2017	17066785721	28.49	0.41505
		2018	-6076939312	28.53	-0.0349
37	TOTO	2014	57246395787	28.34	0.03096
		2015	-8567128290	28.52	0.72281
		2016	-116672196941	28.58	-0.272
		2017	110371220826	28.67	-0.1743
		2018	67756991558	28.69	-0.1416
38	TRIS	2014	-12251082426	26.98	-0.1055
		2015	1504290722	27.08	-0.1512
		2016	-12235430440	27.18	0.11565
		2017	-11014125774	27.02	-0.0796
		2018	5466185144	27.17	-0.275
39	TRST	2014	-2881075216	28.81	0.49981



		2015	-4770373740	28.84	-0.1769
		2016	8480763537	28.82	-0.0313
		2017	4404814802	28.83	0.23692
		2018	24994217357	29.09	0.06615
40	TSPC	2014	-54242046671	29.35	-0.1138
		2015	-55074410317	29.47	-0.3739
		2016	16274884455	29.52	0.12078
		2017	11846045734	29.64	-0.083
		2018	-16961436109	29.69	-0.2189
41	ULTJ	2014	-41766506453	28.70	-0.1664
		2015	239739300818	28.90	0.05728
		2016	186725420713	29.08	0.15189
		2017	1855364258	29.28	0.12827
		2018	-10074000000	29.35	0.04083
42	UNIT	2014	-435559430	26.81	0.26192
		2015	-10343168	26.86	-0.1753
		2016	474822604	26.79	0.36839
		2017	201348324	26.78	-0.3526
		2018	-555600282	26.76	0.12697
43	UNVR	2014	385898000000	30.29	0.23279
		2015	113282000000	30.39	0.13982
		2016	538867000000	30.45	0.04666
		2017	613890000000	30.57	0.42344
		2018	2096883000000	30.60	-0.1808
44	WIIM	2014	-20017385801	27.92	-0.0644
		2015	18776289527	27.93	-0.3
		2016	-24790804719	27.93	0.02254
		2017	-65700516017	27.83	-0.327
		2018	10552060068	27.86	-0.494

### Lampiran 3

#### Hasil Olah Data

##### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
NPR	220	-6,512,000.00	4,863,000.00	78,321.7500	794,824.84540
SIZE	220	25.62	33.47	28.8595	1.66784
ERC	220	-.59	1.35	.0550	.28494
Valid N (listwise)	220				

##### Variables Entered/Removed<sup>a</sup>

Model	Variables Entered	Variables Removed	Method
1	SIZE, NPR <sup>b</sup>	.	Enter

a. Dependent Variable: ERC

b. All requested variables entered.

##### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.157 <sup>a</sup>	.025	.016	.28268333	2.119

a. Predictors: (Constant), SIZE, NPR

b. Dependent Variable: ERC

##### ANOVA<sup>a</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.440	2	.220	2.752	.066 <sup>b</sup>
	Residual	17.340	217	.080		
	Total	17.780	219			

a. Dependent Variable: ERC

b. Predictors: (Constant), SIZE, NPR

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
	(Constant)	.038	.335					
1	NPR	1.562E-013	.000	.157	2.308	.022	.973	1.028
	SIZE	.000	.012	.003	.037	.970	.973	1.028

a. Dependent Variable: ERC

**Collinearity Diagnostics<sup>a</sup>**

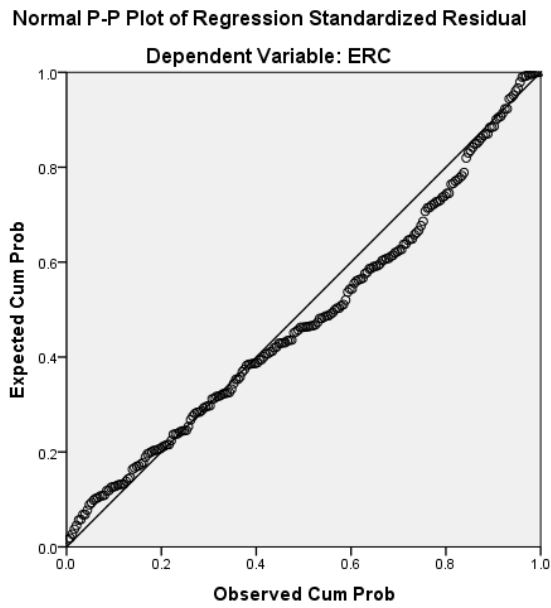
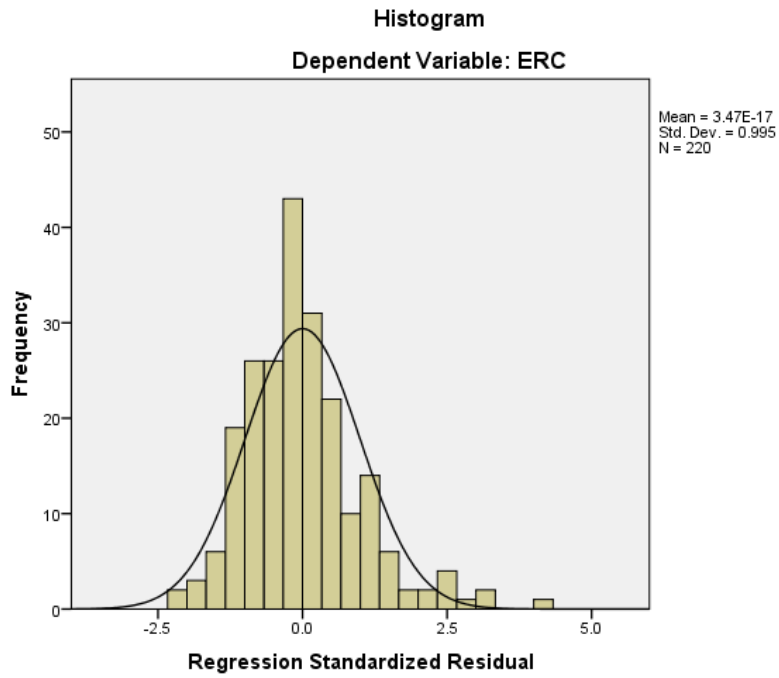
Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	NPR	SIZE
1	1	2.019	1.000	.00	.01	.00
1	2	.979	1.436	.00	.96	.00
	3	.002	35.358	1.00	.03	1.00

a. Dependent Variable: ERC

**Residuals Statistics<sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.3137163	.3258915	.0549544	.04481090	220
Std. Predicted Value	-8.227	6.046	.000	1.000	220
Standard Error of Predicted Value	.019	.177	.029	.016	220
Adjusted Predicted Value	-.3967719	.3984750	.0548916	.05136543	220
Residual	-.60978472	1.18560922	.00000000	.28138958	220
Std. Residual	-2.157	4.194	.000	.995	220
Stud. Residual	-2.171	4.272	.000	1.003	220
Deleted Residual	-.61778271	1.23005414	.00006288	.28565932	220
Stud. Deleted Residual	-2.190	4.454	.002	1.012	220
Mahal. Distance	.008	84.548	1.991	6.803	220
Cook's Distance	.000	.228	.005	.019	220
Centered Leverage Value	.000	.386	.009	.031	220

a. Dependent Variable: ERC



### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		220
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.28138958
	Absolute	.082
Most Extreme Differences	Positive	.082
	Negative	-.043
Kolmogorov-Smirnov Z		1.217
Asymp. Sig. (2-tailed)		.104

a. Test distribution is Normal.

b. Calculated from data.

### Uji Glejser

#### Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
	(Constant)	.377	.221			
1	NPR	1.254E-013	.000	.108	1.584	.115
	SIZE	-.006	.008	-.052	-.766	.444

a. Dependent Variable: UG



# Plagiarism Checker X Originality Report

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PENDAHULUAN Latar Belakang Pada saat ini **perkembangan dunia investasi sangat pesat** yang tidak terlepas dari peran pasar modal. Dimana investasi merupakan salah satu alat pergerakan perekonomian sebagai sarana pendanaan usaha bagi perusahaan dari para investor sebab, investasi tersebut dilakukan untuk membantu membuka peluang bagi temuan-temuan penting dalam kehidupan ekonomi manusia.

Pada pasar modal perkembangan dunia industri manufaktur terus menerus mengalami perkembangan setiap tahunnya, hal ini menyebabkan persaingan dunia usaha terutama disektor perekonomian semakin meningkat, maka dari itu setiap negara dituntut untuk dapat semakin maju dan berkembang agar kesejahteraan penduduknya merata. Persaingan dunia usaha yang sangat berkembang pesat mengakibatkan perekonomian Indonesia mengalami kelemahan kurs rupiah terhadap US Dollar. Fenomena beberapa tahun terakhir ini Indonesia diguncang melemahnya kurs rupiah terhadap US Dollar yang **Badan Pusat Statistik (BPS)** telah mencatat, pada tahun 2014 nilai kurs tengah rupiah terhadap USD sebesar Rp 12.440 per USD 1, pada tahun 2015 sebesar 13.795 per USD 1, tahun 2016 sebesar Rp 13.436 per USD 1, tahun 2017 sebesar 13.548 per USD 1 dan tahun 2018 sebesar Rp 14.481 per USD 1.